

16 June 2011

**Cambium Global Timberland Limited
Change to the Sub-Administrator**

Cambium Global Timberland Limited (the "Company") announces that with effect from 1 May 2011, the Company's Sub-Administrator Praxis Property Fund Services Limited has changed from Praxis Property Fund Services Limited to Praxis Fund Services Limited.

Bedell Fund Services Limited (the "Administrator"), who are authorised to carry out fund services business by the Jersey Financial Services Commission has confirmed that there is no objection to the change.

The Outsourcing Administration Agreement dated 3 February 2011, between the Company, Administrator and Sub-Administrator has been novated and the correspondence details remain the same.

For more information:

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