

24 November 2010

**Cambium Global Timberland Limited (“Cambium” or “Company”)
Land Sale**

The land sale of 14,273 acres of land located around Corrigan, Texas that the Company announced on 30 September 2010 has been completed.

Net of sales commissions and other transaction costs proceeds will be approximately \$18,100,000 equating to 97% of NAV from the last appraisal cycle at year end 30 April 2010 and 111% of the Company’s current cost basis.

About \$5,300,000 of the proceeds will be used to pay down principal on the amount borrowed by the Company in May 2010. The remaining amounts will be reinvested in higher return projects including the Company’s forestation projects in Brazil.

There were no adjustments to the purchase price as a result of due diligence other than typical adjustments such as for timber harvests during the contract period.

For more information:

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