

13 November 2008

Cambium Completes Acquisition as part of Brazilian Charcoal Strategy

Jersey - The Directors of Cambium Global Timberland Limited are pleased to announce the Company has acquired approximately 19,000 acres of bare land timber property to establish a eucalyptus plantation for conversion to charcoal for use by the pig iron industry in Brazil. The expenditure to purchase the land was approximately 4,500,000 sterling and an additional commitment of up to 5,000,000 sterling will be required to establish the plantation over the next two years.

This acquisition is part of the strategy that was announced by the Company in July 2008.

This acquisition brings the Company to approximately 75% invested with reserves for planting and operational expenses for the existing investments.

For More Information:

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