

22 December 2011

**Cambium Global Timberland Limited (the "Company")
Notification of Holdings**

Cambium Global Timberland Limited received notification on 22 December 2011 from Stafford Timberland Limited that on 20 December 2011 they increased their holding to 7,325,311 ordinary shares representing 7.11% of the issued share capital of the Company.

Stafford Timberland Limited is the fund manager of both Stafford International Timberland V Fund LP, which holds 62.8% of the voting rights referred to above and Stafford International Timberland V Trust which holds the remaining 37.2%.

For further enquires please contact:

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